

Kaplan Acquires EduNeering Holdings Inc (Feb 15)

New York — Feb. 15

Kaplan Inc., a provider of educational services, has signed an agreement to acquire EduNeering Holdings Inc., a provider of knowledge management solutions that assure regulatory compliance and improve business performance.

EduNeering designs and deploys knowledge management solutions for organizations in the pharmaceutical, medical device, health care, energy and manufacturing sectors.

The transaction is awaiting clearance by the Federal Trade Commission.

EduNeering will retain current management team, and it will become part of Kaplan Professional, a provider of education and compliance services in fields such as securities, insurance and real estate.

“EduNeering has outstanding management and a long-standing commitment to delivering the highest quality knowledge solutions,” said William Macpherson, Kaplan Professional CEO. “The company will complement Kaplan Professional’s growing suite of compliance services.”

EduNeering is recognized as a pioneer in the field of technology-based learning.

The firm partners with companies and organizations on key initiatives to improve employee performance, business value and regulatory compliance.

Through a unique partnership with the U.S. Food and Drug Administration (FDA), EduNeering developed the virtual university for the FDA’s Office of Regulatory Affairs.

The curriculum, which is designed to ensure proficiency of more than 30,000 federal, state and local investigators, is also available to the life sciences industry through EduNeering.

“We are very pleased to become part of the Kaplan organization,” said Donald A. Deieso, EduNeering president and CEO. “This new relationship expands the services we provide our clients, giving them access to the full capabilities of Kaplan Professional. We are looking forward to working with Kaplan to create an unequalled resource for organizations seeking improved business performance and regulatory compliance.”